

Student Loan Backed Reporting Mixed Deal - FFELP
Quarterly Distribution Report

Issuer	South Texas Higher Education Authority
Deal Name	2013-1
Distribution Date	11/30/2018
Collection Period	09/01/2018 - 11/30/2018
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)												
Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity
2013-1	84055DB9	2.7038%	1 Mo LIBOR	60.00%	N/A	104,300,000	49,068,519	243,305	1,373,353	47,695,166	100.00%	December 3, 2029
Total						104,300,000	49,068,519	243,305	1,373,353	47,695,166	100.00%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	\$55,830,140	(\$1,558,764)	\$54,271,376
Accrued Interest	\$1,456,749	\$69,189	\$1,525,939
Total Pool Balance	\$57,286,889	(\$1,489,575)	\$55,797,314
Total Accounts Balance	-	-	-
Total Trust Assets	-	-	-
Weighted Average Coupon (WAC)	5.48%	0.00%	5.48%
Weighted Average Maturity (WAM)	158	0.99	158
Number of Loans	10,509	(414)	10,095
Number of Borrowers	3,876	(136)	3,740
Average Borrower Indebtedness	\$14,405	\$105	\$14,510

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.04%	34
Grace	0.05%	5
Deferment	7.63%	18
Forbearance	15.09%	3
		W.A. Time in Repayment (months)
Repayment	77.20%	72
Total Weighted Average		

Funds and Accounts			
Prefunding Account (\$)	Capitalized Interest Account (\$)	Reserve Account	
Prefunding Account (beginning)	Capitalized Interest Account (beginning)	Reserve Account (beginning)	\$ 500,000
Less loans acquired from prefunding	Less releases	Less releases	\$ -
Less amounts transferred to other accounts	Less draws	Less draws	\$ -
Plus investment earnings	Plus investment earnings	Plus investment earnings	\$ -
Prefunding Account (ending)	Capitalized Interest Account (ending)	Reserve Account (ending)	\$ 500,000
	Capitalized Interest Account Requirement	Reserve Account Requirement	\$ 500,000
Collection Fund			
COI Account			
Total Accounts Balances			
Ending Overcollateralization Amount			
Specified Overcollateralization Requirement (no Trigger)			

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Balance Sheet and Parity as of		11/30/2018	
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	55,830,140	(1,558,764)	54,271,376
Accrued Interest Receivable on Loans	1,457,378	69,410	1,526,788
Accrued Interest on Investment	2,079	(82)	1,997
Special Allowance	(32,465)	17,673	(14,792)
Accrued Interest Subsidy Payments	36,221	(466)	35,755
Total Accounts/Funds Balance	1,877,754	(336,610)	1,541,144
Payments received and not credited to Trustee	27,551	169,404	196,956
Less: Principal payment on distribution date 1/2/19	(1,814,933)	441,580	(1,373,353)
Less: Interest payment on distribution date 1/2/19	(227,934)	(15,371)	(243,305)
Total Assets	\$ 57,155,792	(1,213,227)	\$ 55,942,565
Liabilities			
Bonds Payable	50,237,363	(1,168,844)	49,068,519
Accrued Interest on Bonds	127,228	(9,979)	117,249
Accrued and unpaid operating expenses	99,364	(26,382)	72,982
Less: Principal payment on distribution date 1/2/19	(1,814,933)	441,580	(1,373,353)
Less: Interest payment on distribution date 1/2/19	(227,934)	(15,371)	(243,305)
Total Liabilities	\$ 48,421,088	(778,995)	\$ 47,642,093
Senior Parity %			
Junior Sub Parity %			
Total Parity %	118.04%		117.42%

CPR (constant pmt rate)		
	\$	%
Current	\$852,234	6.04%
Lifetime	\$24,809,307	7.51%
<i>(a) Since August 31, 2013</i>		

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clims Outstg
HESC/EDFINAN	\$54,271,376	100.00%	10,095	134,876
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	17	8	49,190	22,279	0.1%	0.0%	5.71%	5.90%	120	120
Grace	10	9	40,219	26,911	0.1%	0.0%	6.48%	5.55%	120	120
Repayment										
Current	5,256	5,439	28,605,785	29,605,649	51.2%	54.6%	5.30%	5.35%	162	161
31-60 Days Delinquent	308	1,261	1,908,468	6,220,497	3.4%	11.5%	5.97%	5.63%	173	143
61-90 Days Delinquent	217	279	1,062,302	1,723,984	1.9%	3.2%	5.05%	5.76%	147	182
91-120 Days Delinquent	128	208	580,702	1,066,714	1.0%	2.0%	5.12%	5.81%	153	171
121-180 Days Delinquent	133	228	768,007	1,166,207	1.4%	2.1%	6.21%	5.54%	150	158
181-270 Days Delinquent	491	400	2,180,582	1,977,695	3.9%	3.6%	5.57%	5.66%	119	132
Total Repayment	6,533	7,815	35,105,847	41,760,746	62.9%	76.9%	5.36%	5.44%	159	158
Forbearance	2,978	1,388	16,123,757	8,188,048	28.9%	15.1%	5.69%	5.65%	158	163
Deferment	914	833	4,181,941	4,138,516	7.5%	7.6%	5.69%	5.55%	145	158
Claims	57	42	329,186	134,876	0.6%	0.2%	5.43%	6.10%	113	135
Total Portfolio	10,509	10,095	55,830,140	54,271,376	100.0%	100.0%	5.48%	5.48%	158	158
		0		(0)				0.00%		(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	5,256	5,439	28,605,785	29,605,649	81.5%	70.9%	5.30%	5.35%	162	161
31-60 Days Delinquent	308	1,261	1,908,468	6,220,497	5.4%	14.9%	5.97%	5.63%	173	143
61-90 Days Delinquent	217	279	1,062,302	1,723,984	3.0%	4.1%	5.05%	5.76%	147	182
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121-180 Days Delinquent	133	228	768,007	1,166,207	2.2%	2.8%	6.21%	5.54%	150	158
181-270 Days Delinquent	491	400	2,180,582	1,977,695	6.2%	4.7%	5.57%	5.66%	119	132
Total Portfolio	6,533	7,815	35,105,847	41,760,746	100.0%	100.0%	5.36%	5.44%	159	158

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	2,314	2,247	31,182,642	30,551,146	55.9%	56.3%	5.52%	5.53%	181	181
Subsidized Stafford Loans	5,548	5,325	14,705,143	14,180,100	26.3%	26.1%	5.37%	5.36%	123	125
Unsubsidized Stafford Loans	2,607	2,484	9,683,031	9,290,979	17.3%	17.1%	5.50%	5.49%	135	137
PLUS Loans	30	29	236,903	227,311	0.4%	0.4%	6.53%	6.58%	82	80
Other Loans	10	10	22,421	21,839	0.0%	0.0%	5.70%	5.70%	111	110
Total Balance	10,509	10,095	55,830,140	54,271,376	100.0%	100.0%	5.48%	5.48%	158	158

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year Public	5,209	4,998	16,479,389	15,903,541	29.5%	29.3%	5.52%	5.52%	129	131
4 Year Private	539	506	1,685,929	1,571,574	3.0%	2.9%	5.74%	5.71%	128	126
2 Year Public	1,349	1,296	3,420,589	3,337,023	6.1%	6.1%	5.19%	5.18%	133	133
2 Year Private	-	-	-	-	0.0%	0.0%	0.00%	0.00%	0	0
Proprietary	849	812	2,360,202	2,240,459	4.2%	4.1%	5.02%	5.03%	114	118
Other Loans	2,563	2,483	31,884,031	31,218,779	57.1%	57.5%	5.51%	5.52%	180	180
Total Balance	10,509	10,095	55,830,140	54,271,376	100.0%	100.0%	5.48%	5.48%	158	158

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	7,234,187	7,087,145	13.0%	13.1%	3.05%
LIBOR Loans	48,595,953	47,184,230	87.0%	86.9%	2.47%
Other Loans	-	-	0.0%	0.0%	N/A
Total Pool Balance	55,830,140	54,271,376	100.0%	100.0%	

NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.
BALANCE SHEET
As of 11/30/2018

BOND SERIES 2013-1 ST	Current Period Balance	Prior Year
ASSETS		
CURRENT ASSETS		
CASH - TRUST ESTATE	45,502.71	0.00
ACCRUED INTEREST - INVESTMENTS	1,996.51	0.00
ACCRUED INTEREST - REPAY LOANS	1,526,787.78	0.00
ACCRUED INTEREST - GOV'T SUBSIDY	35,755.11	0.00
DUE FROM CLEARING	196,830.10	0.00
DUE FROM CLEARING (INV INT)	<u>125.54</u>	<u>0.00</u>
Total CURRENT ASSETS	1,806,997.75	0.00
INVESTMENTS		
ST INVESTMENTS - RESTRICTED	<u>1,495,641.36</u>	<u>0.00</u>
Total INVESTMENTS	1,495,641.36	0.00
NET STUDENT LOANS		
STUDENT LOAN NOTES RECEIVABLE	61,142,965.33	0.00
PRINCIPAL COLLECTIONS	(6,871,589.51)	0.00
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(42,424.00)</u>	<u>0.00</u>
Total NET STUDENT LOANS	54,228,951.82	0.00
PREPAID ASSETS		
PREPAID D & O LIABILITY INSURANCE	1,175.63	0.00
PREPAID TRUSTEE FEES	<u>6,250.04</u>	<u>0.00</u>
Total PREPAID ASSETS	<u>7,425.67</u>	<u>0.00</u>
Total ASSETS	<u>57,539,016.60</u>	<u>0.00</u>
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	26,814.93	0.00
A/P - OPERATING	45,896.31	0.00
ACCRUED SPECIAL ALLOWANCE PAYABLE	14,791.99	0.00
ACCRUED BANK SERVICE CHARGE	271.18	0.00
ACCRUED BOND INTEREST EXPENSE	117,248.70	0.00
DUE TO 2018A BANK OF AMERICA LOC	11,845.50	0.00
DUE TO GENERAL ACCOUNT	<u>375.00</u>	<u>0.00</u>
Total CURRENT LIABILITIES	217,243.61	0.00
NET BONDS PAYABLE		
BONDS PAYABLE	48,527,079.46	0.00
BOND DISCOUNT	359,930.77	0.00
ACCUM. AMORT. - BOND DISCOUNT	<u>(25,841.30)</u>	<u>0.00</u>
Total NET BONDS PAYABLE	<u>48,861,168.93</u>	<u>0.00</u>
Total LIABILITIES	<u>49,078,412.54</u>	<u>0.00</u>
BEGINNING FUND BALANCE		
TRANSFER	150,000.00	0.00
BEGINNING FUND BALANCE	<u>8,238,818.47</u>	<u>0.00</u>
Total BEGINNING FUND BALANCE	<u>8,388,818.47</u>	<u>0.00</u>
NET INCOME / (LOSS)		
Total NET INCOME / (LOSS)	<u>71,785.59</u>	<u>0.00</u>
TOTAL FUND BALANCE	<u>8,460,604.06</u>	<u>0.00</u>
TOTAL LIABILITIES & FUND BALANCE	<u>57,539,016.60</u>	<u>0.00</u>

NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.
INCOME STATEMENT
BOND SERIES 2013-1 ST
From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Year Actual	Current Period Budget	YTD Budget
OPERATING REVENUES				
INTEREST INC- SHORT TERM INVEST.	2,144.36	6,878.17	0.00	2,102.00
INTEREST INCOME - REPAY LOANS	217,699.16	669,672.54	0.00	430,968.00
INTEREST INCOME - GOV'T SUBSIDY	16,107.69	51,510.11	0.00	39,554.00
SPECIAL ALLOWANCE	(6,910.32)	(26,018.85)	0.00	(40,678.00)
LATE FEE INCOME	3,531.91	10,099.88	0.00	5,774.00
CONS. LOAN / LENDER FEES	(26,814.93)	(80,926.33)	0.00	(51,434.00)
Total OPERATING REVENUES	205,757.87	631,215.52	0.00	386,286.00
OPERATING EXPENSES				
AUDIT FEES	0.00	2,942.00	0.00	776.00
BANK SERVICE CHARGE	226.64	738.64	0.00	784.00
BOND COUNSEL	0.00	0.00	0.00	1,126.00
BOND INTEREST EXPENSE	117,248.54	349,856.60	0.00	215,204.00
COMPLIANCE AUDIT	0.00	980.00	0.00	164.00
D & O LIABILITY INSURANCE	131.00	391.00	0.00	294.00
FINANCIAL ADVISOR	0.00	2,250.00	0.00	0.00
LOAN BILLING FEES - EDFINANCIAL	12,952.32	38,294.22	0.00	80,250.00
LOAN EXPENSES	32,830.92	100,130.63	0.00	0.00
MISCELLANEOUS EXPENSE	0.00	0.00	0.00	84.00
SERVICING CORPORATION EXPENSE	22,613.07	68,474.25	0.00	45,000.00
TRAVEL / BOARD MEETING EXPENSE	0.00	0.00	0.00	38.00
TRUSTEE FEES	1,041.66	3,124.98	0.00	2,084.00
Total OPERATING EXPENSES	187,044.15	567,182.32	0.00	345,804.00
EXCESS (DEFICIT) OPERATING INCOME	18,713.72	64,033.20	0.00	40,482.00
NON-CASH EXPENSES				
AMORTIZATION OF BOND DISCOUNT	(2,584.13)	(7,752.39)	0.00	5,168.00
Total NON-CASH EXPENSES	(2,584.13)	(7,752.39)	0.00	5,168.00
EXCESS REVENUES (EXPENSES)	21,297.85	71,785.59	0.00	35,314.00

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	2013-1
Distribution Date	01/02/19
Collection Period	09/01/2018-11/30/2018

Collection Activity

Cash Inflows Available to be Distributed	<u>01/02/19</u>
Interest Collections	
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	1,944,232.52
Reimbursement by Guarantor	
Government Interest and Special Allowance	
Derivative Payments (to the issuer)	
Investment Income	
Draws from Reserve	-
Other (please specify)	
Temporary Collection	
Operating Expenses	
Total Available Funds	<u><u>1,944,232.52</u></u>

Fees Due for Current Period	<u>Period Ending 11/30/2018</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	138,424.85
Administration Fees	68,474.25
Late Fees	-
Other Fees	-
Total Fees	<u>206,899.10</u>

Cumulative Default Rate	<u>Period Ending 11/30/2018</u>
Claims Filed	134,875.91
Claims > 390 days delinquent	4,923.74
Claims Rejected	-
Default Claims paid during the quarter	654,307.14
Cumulative Default Claims Paid (Beg 06/12/2013)	<u>22,369,837.08</u>

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Deal Name	2013-1
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Collection Period	09/01/2018-11/30/2018

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		1,944,232.52
First: Fees, Expenses and Allowances	206,899.10	1,737,333.42
Second: Interest Distribution on Senior Notes or Obligations	363,980.47	1,373,352.95
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations	1,373,352.95	-
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-